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Sea & Sun Technology & Energy Solutions Merger

Case Number: FCA 44

Date: SEPTEMBER 2014

Complaint: On 4th April 2014, the 'partnership' between Sea & Sun Technology (Seychelles) Ltd. and Energy Solutions was brought to the Commission's attention by Sea & Sun Technology. A press release was also published by the parties in April 2014 to announce their 'partnership' to the general public.

Commission's Assessment: In its preliminary assessment, the Commission found essential to establish whether transactions equated to a merger. As such, the commission proceeded to request documents from the parties concerned as to the nature of their alleged 'partnership'. The commission enquired with Seychelles Energy commission, Public Utilities Corporation and Seychelles Revenue Commission but was unable to gather enough information in order to establish whether the parties post-merger market share amounted to 40% or more.

Conclusion: Following the investigation the Commission concluded that it was not possible to assess potential anti-competitive effects of the merger between Sea & Sun Technology (Seychelles) Ltd & Solutions Seychelles. Nonetheless it was to be noted that the Commission has not received any complaints- nor concerns from other market players over the merger at hand and case was closed.