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Proposed joint venture involving Ford Motor Company and Mahindra & Mahindra Limited

Case Number: FCA 149

Date: SEPTEMBER 2020

Complaint: In August 2020, the Fair Trading Commission (hereinafter referred to as "the Commission") received a notification from the COMESA Competition Commission on a proposed joint venture between Ford Motor Company and Mahindra & Mahindra Limited. Seychelles had been listed as one of the member states that would be or would likely be affected by the proposed joint venture.

Commission's Assessment: Following the above, the Commission initiated its investigation to determine whether the proposed transaction would have any effect in the Seychelles market even though the joint venture relates to the parties' operations outside of Seychelles. The Commission contacted multiple stakeholders (i.e. local motor vehicle dealers) and requested their views on how the proposed joint venture would affect their business. The Commission also published press releases on the Commission's social media and web page inviting any enterprise or individual to share their views on the proposed joint venture. The Commission did not receive any comments from the stakeholders, other businesses and individuals in response to the Commission's requests and press releases, which was taken as evidence that there were no adverse comments in relation to the proposed joint venture.

Conclusion: Based on the information compiled, the Commission was satisfied that the proposed joint venture would have no adverse effect on the Seychelles market at that point in time. The Commission informed the COMESA Competition Commission of its conclusion and the investigation was discontinued in September 2020.