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RE: PROPOSED ACQUISITION OF CONTROL BY ROBERT BOSCH GMBH OF THE RESIDENTIAL AND LIGHT COMMERCIAL HEATING, VENTILATION AND AIR CONDITIONING BUSINESS OF JOHNSON CONTROLS INTERNATIONAL PLC.

Following a notification from COMESA Competition Commission, the Fair Trading Commission (hereinafter referred to as "the Commission") is currently analysing the proposed acquisition of **Control by Robert Bosch GMBH of the Residential and Light Commercial Heating, Ventilation and Air Conditioning Business of Johnson Controls International Plc.**

The Proposed Transaction aims to strengthen Bosch's air-conditioning product portfolio with complementary products, and expand Bosch's offering geographically to the U.S. and Asia. In addition, the Proposed Transaction aims to build up Bosch's energy-efficient solutions and advance Bosch's objective to contribute to the move to alternative energy and mitigating global warming.

Bosch is a private, globally active supplier of technology solutions for a wide variety of industries, headquartered in Gerlingen, Germany. Its activities are organized in four business divisions: (i) Mobility Solutions, (ii) Industrial Technology, (iii) Consumer Goods, and (iv) Energy and Building Technology. Within the business division of Energy and Building Technology sits Bosch Home Comfort, which offers a wide range of solutions for heating, cooling, and home comfort.

The Target comprises JCI's residential and light commercial HVAC business, which includes JCH. The Target manufactures "direct expansion" HVAC systems that include ducted systems, room air conditioner systems, packaged air conditioner systems, and variable refrigerant flow systems, and "hydronic systems" (including ductless chillers and hydronic heat pumps). Ducted systems are manufactured and marketed by JCI, and ductless systems are manufactured and marketed by JCH.

Seychelles is listed among the member states that will be affected or is likely to be affected by the proposed transaction. The Commission is informed that the acquiring group operates in Seychelles through **Robert Bosch GmbH, Robert Bosch Power Tools GmbH, Bosch Rexroth B.V and BSH Home Appliances (Pty) Ltd.** The Commission's primary concern is to determine whether or not the transaction is likely to substantially lessen or prevent competition in the Common Market or to be contrary to the public interest.

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The Commission hereby invites any business in Seychelles involved with the aforementioned businesses, which believes that the above-mentioned transaction may affect their operations to contact the Commission's office at **competition@ftc.sc** or the below address by or before the **20th December 2024.**

Fair Trading Commission Seychelles
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The Commission thanks the public for their cooperation.