PRESS RELEASE

PROPOSED TRANSACTION BY JBS 95 BIDCO LIMITED OF THE ENTIRE ISSUES SHARE CAPITAL OF NODOR INTERNATIONAL LIMITED.

Following a notification from the COMESA Competition Commission, the Fair Trading Commission (hereinafter referred to as "the Commission") is currently analysing JBS Bidco Limited's proposed acquisition of the entire issued share capital of Nodor International Limited.

The notification relates to the proposed acquisition by JBS 95 Bidco Limited, which is indirectly owned by investment funds advised by entities conducting business as "Inflexion", of the entire issued share capital of Nodor International Limited ("Nodor"), and together with its subsidiaries, the "Target Group".

Inflexion is a private equity investment business that advises funds that invest globally in high-growth businesses across various sectors. In the Common Market, via the activities of its existing investee businesses, Inflexion derives revenue from several countries including Seychelles.

The Target Group is active in the sports goods industry, manufacturing and selling darts, dartboards, and related equipment. While it is predominantly an export company, the Target Group has de minimis sales in Egypt and Kenya within the Common Market.

The strategic rationale for the proposed acquisition is that it is a financial investment and consistent with Inflexion's business strategy of acquiring stakes in businesses and seeking to accelerate their growth by providing capital and expertise.

Seychelles is listed among the member states that will be affected or is likely to be affected by the proposed transaction. The Commission is informed that the acquiring group operates in Seychelles through **Chambers & Partners and Rosemont.**

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The Commission's primary concern is to determine whether or not the transaction is likely to substantially lessen or prevent competition in the Common Market or to be contrary to the public interest.

The Commission hereby invites any business in Seychelles involved with the aforementioned businesses, which believes that the above-mentioned transaction may affect their operations to contact the Commission's office at competition@ftc.sc or the below address by or before the **19th February 2025.**

Fair Trading Commission Seychelles
Unity House, Block B, 3rd Floor
Victoria
Tel: 248-4325250

The Commission thanks the public for their cooperation.