PRESS RELEASE

PROPOSED AQUISITION INVOLVING HARTREE PARTNERS, LP OF THE ISSUED SHARE CAPITAL OF ED&F MAN COMMODITIES LIMITED.

Following a notification from the COMESA Competition Commission, the Fair Trading Commission (hereinafter referred to as "the Commission") is currently analysing Hartree Partners, LP proposed acquisition of the entire issued share capital of ED&F Man Commodities

This notification concerns the proposed acquisition by analysing Hartree Partners, LP of 100% of the business and assets of ED&F Man Commodities (the Proposed Transaction).

Hartree is a global merchant commodities firm specializing in energy, commodities, and financial markets, including energy, metals, renewable energy, and securities. Through the acquisition of sole control over ED&F Man Commodities, Hartree envisages the entry into new industries, including soft commodities (coffee, sugar, molasses and liquid products).

Seychelles is listed among the member states that will be affected or is likely to be affected by the proposed transaction. The Commission is informed that the acquiring group operates in Seychelles through **Hartree Partners, LP trading as Hartree Marine Fuels, LLC.** Whereas The target group **ED&F Man Commodities Limited** does not operate in Seychelles.

The Commission's primary concern is to determine whether or not the transaction is likely to substantially lessen or prevent competition in the Common Market or to be contrary to the public interest.

The Commission hereby invites any business in Seychelles involved with the aforementioned businesses, which believes that the above-mentioned transaction may affect their operations to contact the Commission's office at **competition@ftc.sc** or the below address by or before the **12th March 2025.**

Fair Trading Commission Seychelles
Unity House, Block B, 3rd Floor
Victoria
Tel: 248-4325250

The Commission thanks the public for their cooperation.