PRESS RELEASE

PROPOSED AQUISITION INVOLVING CL FINANCING GOLD LIMITED AND PEREGRINE AVIATION FINANCE LIMITED.

Following a notification from the COMESA Competition Commission, the Fair Trading Commission (hereinafter referred to as "the Commission") is currently analysing CL Financing Gold Limited acquisition of seven aircrafts from Peregrine Aviation Finance Limited.

This notification concerns the proposed acquisition by analysing CL Financing Gold Limited (Direct acquirer) of seven aircrafts from Peregrine Aviation Finance Limited. (via Peregrine's subsidiaries and affiliates, the Proposed Transaction).

CL Financing Gold Limited is a special purpose vehicle ("SPV") serviced by Castlelake Aviation Holding (Ireland) Limited ("Castlelake"). Castlelake forms part of Castlelake Group GP, LLC, a limited liability company registered and organised under the laws of Delaware, USA ("Castlelake Group") operating as global alternative investment providers and aircraft leasing companies specialising in financing modern, fuel-efficient aircraft, which focus on asset-based investments in **(i)** aviation (where it primarily provides financing, leasing and servicing solutions for commercial aviation assets); **(ii)** real assets (where it primarily invests in real estate, real estate related assets, infrastructure, as well as sub- and non-performing loans); and **(iii)** private specialty finance (where it primarily invests in diversified portfolios of consumer finance receivables and loans, small and medium-sized businesses loans, and also conducts other forms of finance and leasing globally

Peregrine has acquired and retains ownership of aircraft which it makes available for leasing purposes to airline customers globally. AerCap Ireland Limited ("AerCap"), appointed as primary lease manager by Peregrine, is a wholly owned subsidiary of AerCap Holdings N.V. (AerCap Holdings N.V. and each of its wholly owned subsidiaries are referred to as the "AerCap Group"). The AerCap Group operates as an aircraft leasing company which provides leasing and aviation services to airlines globally.

Seychelles is listed among the member states that will be affected or is likely to be affected by the proposed transaction. The Commission is informed that the acquiring group operates in Seychelles through **Hartree Partners, LP.** Whereas the target group **does not** operate in Seychelles.

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The Commission's primary concern is to determine whether or not the transaction is likely to substantially lessen or prevent competition in the Common Market or to be contrary to the public interest.

The Commission hereby invites any business in Seychelles involved with the aforementioned businesses, which believes that the above-mentioned transaction may affect their operations, to contact the Commission's office at **competition@ftc.sc** or the below address by or before the **3rd July 2025.**

Fair Trading Commission Seychelles
Unity House, Block B, 3rd Floor
Victoria
Tel: 248-4325250

The Commission thanks the public for their cooperation.