PRESS RELEASE

PROPOSED AQUISITION INVOLVING AZORRA AVIATION HOLDINGS, LLC AND DUBAI AEROSPACE ENTERPRISE (DAE) LTD.

Following a notification from the COMESA Competition Commission, the Fair Trading Commission (hereinafter referred to as "the Commission") is currently analysing the Proposed Acquisition of indirect control by Azorra Aviation Holdings, LLC of two aircraft indirectly owned by Dubai Aerospace Enterprise (DAE) LTD.

This notification concerns the proposed acquisition by analysing Azorra Aviation Holdings, LLC (**"Azorra Aviation Holdings**" or the **"Primary Acquiring Firm"**) of two aircraft indirectly owned by Dubai Aerospace Enterprise (DAE) Ltd (**"DAE"** or **the "Seller"**) (**"the "Primary Target Assets"**) (the **"Proposed Transaction"**).

Azorra Aviation Holdings is a relationship-driven aircraft lessor that provides leasing, financing, fleet transition and asset management solutions to aircraft investors, financiers and airline operators worldwide. Azorra Aviation Holdings currently owns and manages a fleet of more than 100 aircraft on lease to more than 35 operators in 31 countries around the world, with total commitments of more than 160 aircraft, including orders for new Airbus A220-200/300 aircraft and Embraer E190/195-E2 aircraft.

Azorra Aviation Holdings, together with (i) all the firms that control it (whether directly or indirectly); by it, are referred to as the Acquiring Group. Azorra Aviation Holdings, together with Azorra Nordic Holdings, entered into the purchase transaction of two aircraft to support the company's goal as a commercial aircraft lessor, providing lease, financing, and asset management solutions with a focus on regional and narrow body aircraft.

Dubai Aerospace Enterprise (DAE) Ltd is a globally active aircraft lessor headquartered in Dubai, serving over 170 airline customers in over 65 countries. The Primary Target Assets comprise two aircraft leased to lessees located in Kenya.

Seychelles is listed among the member states that will be affected or is likely to be affected by the proposed transaction. The Commission is informed that the acquiring group operates in Seychelles through **Hartree Partners, LP.** Whereas the target group **does not** operate in Seychelles.

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The Commission's primary concern is to determine whether or not the transaction is likely to substantially lessen or prevent competition in the Common Market or to be contrary to the public interest.

The Commission hereby invites any business in Seychelles involved with the aforementioned businesses, which believes that the above-mentioned transaction may affect their operations, to contact the Commission's office at **competition@ftc.sc** or the below address by or before **25th August 2025.**

Fair Trading Commission Seychelles
Unity House, Block B, 3rd Floor
Victoria
Tel: 248-4325250

The Commission thanks the public for their cooperation.