PRESS RELEASE

PROPOSED AQUISITION INVOLVING INTERNATIONAL RESOURCES HOLDING RSC LTD AND ALPHAMIN RESOURCES CORPORATION.

Following a notification from the COMESA Competition Commission, the Fair Trading Commission (hereinafter referred to as "the Commission") is currently analysing the Proposed Indirect Acquisition by International Resources Holding RSC LTD of the issued shares in, and joint control of, Alphamin Resources Corporation.

This notification concerns the proposed indirect acquisition by analysing International Resources Holding RSC LTD (IRH) of the issued shares in, and joint control of, Alphamin Resources Corporation (Alphamin)

International Resources Holding RSC LTD (IRH) is an Abu Dhabi-based natural resources extraction company, with a portfolio of diverse metals and minerals and operations across the entire mining value chain. The transaction notified concerns the proposed acquisition by IRH, through Alpha Mining. Alpha Mining is a special purpose vehicle established for purposes of entering into and performing in terms of the Proposed Transaction.

Alphamin Resources Corporation is a Mauritius based tin concentrate producer and distributor, operating two mine sites at Mpama North and Mpama South, located in North Kivu, Democratic Republic of Congo (DRC). Alphamin is currently controlled by Tremont Master Holdings.

Seychelles is listed among the member states that will be affected or is likely to be affected by the proposed transaction. The Commission is informed that the acquiring group operates in Seychelles through **Hill View (Seychelles) Limited and Lindere Villa Limited.** Whereas the target **does not** operate in Seychelles.

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The Commission's primary concern is to determine whether or not the transaction is likely to substantially lessen or prevent competition in the Common Market or to be contrary to the public interest.

The Commission hereby invites any business in Seychelles involved with the aforementioned businesses, which believes that the above-mentioned transaction may affect their operations, to contact the Commission's office at **competition@ftc.sc** or the below address by or before the **25th August 2025.**

Fair Trading Commission Seychelles
Unity House, Block B, 3rd Floor
Victoria
Tel: 248-4325250

The Commission thanks the public for their cooperation.